



**1<sup>st</sup> semester job competition topics, academic year 2020 - 2021**

**Professor, Position no. 15**

**Academic disciplines in the curricula: Macroeconomics, Microeconomics**

**Macroeconomics (teaching in Romanian)**

*Contest topics:*

- Basic problems in macroeconomics. Macroeconomic indicators.
- Long-run and very long-run behaviour of economy. Aggregate demand – aggregate supply model. Economic growth. The determinants of economic growth. Endogenous economic growth. Economic growth policy. Economic growth policies in Romania.
- Income, consumption, savings and investments.
- Labour market. Unemployment. Labour demand and labour supply. Unemployment and its forms. Economic and social effects of unemployment. Measures to mitigate the unemployment effects.
- Money market. Inflation. Money demand and supply. Monetary market equilibrium. Inflation: contents, definition and types. Effects of inflation. Anti-inflation policies.
- Financial markets. Equity and bonds. Spot and forwards operations. Stock market.
- Fluctuations in the economic activity. Development cyclicality. Economic cycles and their types. Business cycles. Macroeconomic policies. Monetary policy and fiscal policy.
- The macroeconomics of open economies. The trade balance. Trade policies. Demand and supply of foreign currencies. Circumstances that influence the exchange rate. Balance of external payments. External debt.
- Economy and globalization. Romania's integration into the European Union.

*Bibliography:*

- Colectivul Catedrei de Economie și Politici Economice, ASE, Economie, Ediția a opta, Editura Economică, București, 2009
- Dornbusch, R., Fischer, S., Startz, R., Macroeconomie, Editura Economică, București, 2007
- Krugman, P., Wells, R., Economics, 2nd ed., Editura Worth Publishers, 2009
- Lipsey, R., Chrystal, A., Principiile economiei, Editura Economică, 2002
- Mankiw, G., Principles of Economics, 4th ed., editura Thomson, Victoria, 2007
- Stiglitz, J., Walsh, C., Economie, Editura Economică, București, 2005

**Microeconomics (teaching in Romanian)**

*Contest topics:*

- The science of Economics. Economic research and analysis methods, techniques and instruments. Scarcity and choices. Private and public choice. Production possibilities frontier. Opportunity cost.

- The theory of consumer choice. Economic utility. The law of diminishing marginal utility and the demand curve.
- The theory of producers' behaviour. Economic theory of the firm. Factors of production and their combination. Short-run production costs. Factorial returns. Scale efficiency. Long-term analysis of production costs.
- Demand, supply and price. Demand. Elasticity of demand. Supply. Elasticity of supply. Price formation. Elasticity of demand and supply and the burden of taxes.
- Market, competition, price. Contents and general functions of the market and of competition. Theories and views of price analysis.
- Perfect competition. Elements of the perfect competition theory. Short-run equilibrium and long-run equilibrium under terms of perfect competition. Imperfect competition. Monopoly. Monopolistic competition. Oligopoly. Price formation on various market types.
- Market efficiency and market failure. Externalities. Public goods. Instruments and performance of governmental intervention. Public policy in regard to monopoly and competition. Government policy and environmental protection.

*Bibliography:*

- Colectivul Catedrei de Economie și Politici Economice, ASE, Economie, Ediția a opta, Editura Economică, București, 2009
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