

Instituția de învățământ superior: Academica de Studii Economice București.
 Facultatea: Finanțe, Asigurări, Bănci și Burse de Valori.
 Departamentul: Monedă și Bănci.
 Poz. postului: 24, Lector universitar.
 Disciplina(ele) postului: Instituții de Credit, Gestiune Bancară.
 Domeniul Finanțe.

**Fișa de verificare a îndeplinirii standardelor pentru ocuparea
 postului de LECTOR UNIVERSITAR,**
 publicat în Monitorul Oficial al României, partea a III-a, nr. 395 din 28.11.2024

Candidat: CEPOI D. COSMIN-OCTAVIAN Data nașterii: .
 Funcția actuală: Asistent Universitar. Data numirii în funcția actuală: 1 OCTOMBRIE 2016.
 Instituția: Academia de Studii Economice București - Facultatea de Finanțe, Asigurări, Bănci și Burse de Valori.

1. Studiile universitare de licență

| Nr.crt. | Instituția de învățământ superior și facultatea absolvită | Domeniul | Perioada | Titlul acordat |
|---------|--|----------|-----------|----------------|
| 1. | Academia de Studii Economice București, Facultatea de Finanțe, Asigurări, Bănci și Burse de Valori | Finanțe | 2006-2009 | LICENȚĂ |

2. Studiile universitare de masterat

| Nr.crt. | Instituția de învățământ superior și programul de masterat absolvit | Domeniul | Perioada | Titlul acordat |
|---------|---|----------|-----------|----------------|
| 1. | Academia de Studii Economice București, Programul Piețe de Capital | Finanțe | 2009-2011 | MASTERAT |

3. Studiile de doctorat

| Nr.crt. | Instituția organizatoare de doctorat | Domeniul | Perioada | Titlul științific acordat |
|---------|---|----------|-----------|---------------------------|
| 1. | Școala doctorală de Finanțe, Academia de Studii Economice București, Facultatea de Finanțe, Asigurări, Bănci și Burse de Valori | Finanțe | 2011-2015 | DOCTORAT |

Notă: adițional la studiile amintite mai sus, candidatul CEPOI COSMIN-OCTAVIAN a absolvit și cele două module de pedagogie (nivelul 1 și 2) în cadrul Departamentului pentru Pregătirea Personalului Didactic, cu diplomă de absolvire în anii 2013 și 2014, este licențiat al Facultății de Matematică și Informatică al Universității din București în anul 2022 și este de asemenea absolvent al unor cursuri de perfecționare organizate de instituții de prestigiu internațional precum Massachusetts Institute of Technology sau International Monetary Fund.

4. Studii și burse doctorale (stagii de cel puțin 6 luni)

| Nr.crt. | Țara / instituția | Domeniul | Perioada | Tipul de bursă |
|---------|-------------------|----------|----------|----------------|
| 1. | Nu este cazul | | | |

5. Grade didactice / profesionale

| Nr.crt. | Instituția | Domeniul | Perioada | Titlul / postul didactic sau gradul profesional |
|---------|--|----------|--------------|---|
| 1. | Academia de Studii Economice din București | Finanțe | 2016-prezent | Asistent universitar |

Notă: adițional la gradele didactice sau profesionale amintite mai sus, candidatul CEPOI COSMIN-OCTAVIAN lucrează din anul 2021 ca cercetător științific la Centrul de Cercetări Financiare și Monetare "Victor Slăvescu" din cadrul Academiei Române.

6. Îndeplinirea obligatorie, în conformitate cu Anexa 1 la Metodologia de concurs, a cerințelor pentru obținerea calificativului FOARTE BINE.

Având în vedere cerințele prevăzute în anexa sus menționată și rezultatele cercetării prezentate în continuare, la punctul 6 din prezentul document, se constată:

- *Existența a cel puțin două articole publicate într-o revistă ISI Web of Knowledge:*
 1. **Cepoi, C.-O.**, Dragotă, V., Trifan, R. Iordache, A. (2023). Probability of informed trading during the COVID-19 pandemic: the case of the Romanian stock market. *Financial Innovation* 9, 34.
 2. Stoian, A., Bokemeier, B., Dumitrescu, B. A., **Cepoi, C. O.** (2023). For Better and Worse: Heterogeneity in the Fiscal Response in EU Countries. *Applied Economics Letters* 30 (10): 1287–1292.
 3. **Cepoi, C. O.**, Dumitrescu, B. A., Georgescu, G. C., Gherghina, R., Iacob, M. (2023). Investigating the Impact of Monetary Policy on Foreign Exchange Market in Europe during COVID-19 Pandemic. *Applied Economics Letters* 30 (8): 1139–1144.
 4. Toma, FM., **Cepoi, C.-O.**, Kubinski, M.N. et al. (2023). Gazing through the bubble: an experimental investigation into financial risk-taking using eye-tracking. *Financial Innovation* 9, 28.
 5. Dragotă, IM., **Cepoi, C.-O.** Ștefan, L. (2022). Threshold effect for the life insurance industry: evidence from OECD countries. *The Geneva Papers on Risk and Insurance - Issues and Practice* 48, 799–820.
 6. Barbu, T. C., **Cepoi, C. O.**, Petrescu, C. R., Vuta, M. (2022). The Assessment of Climate Risk Impact on the Economy: A Panel Data Approach. *Amfiteatru Economic* 24 (61): 597–612.
 7. Dumitrescu, B. A., Kagitci, M., **Cepoi, C.-O.** (2022). Nonlinear effects of public debt on inflation. Does the size of the shadow economy matter? *Finance Research Letters*, 102255.
 8. **Cepoi, C.-O.**, Anghel, D.G., Pop, I. D. (2021). Asymmetries and flight-to-safety effects in the price discovery process of cross-listed stocks. *Economic Modelling* 98, 302-318
 9. Barbu, T.-C., Boitan I. A., **Cepoi, C.-O.**, Dumitrescu B.-A. (2021). Bank bailout programs in Europe: a sequential analysis of drivers and outcomes. *Journal of Business Economics and Management* 22(3), 714-734
 10. Toma, F.-M., **Cepoi, C.-O.**, Negrea, B. (2021). Does it payoff to be overconfident? Evidence from an emerging market – a quantile regression approach. *Finance Research Letters* 38, 101480.
 11. **Cepoi, C. O.**, Bran, M., Dinu, M. (2020). Investigating the Nexus between Fuel Ethanol and CO2 Emissions. A Panel Smooth Transition Regression Approach. *Journal of Business Economics and Management* 21 (6): 1774–1792
 12. **Cepoi, C.-O.** (2020) Asymmetric dependence between stock market returns and news during COVID-19 financial turmoil. *Finance Research Letters* 36, 101658.
 13. Barbu, T.-C., Bucur, C. R., **Cepoi, C.-O.**, Strachinaru, A. I. (2019). Is the Increase on SME's Access to Finance in the Capital Markets Union Context Real? An Empirical Investigation. *Ekonomicky Casopis* 67(3), 245 – 263.
 14. Pop, I. D., **Cepoi C.-O.**, Anghel, D.G. (2018). Liquidity-threshold effect in non-performing loans. *Finance Research Letters* 27(4), 124 - 128.
 15. **Cepoi, C. O.**, Toma, F. M. (2016). Estimating Probability of Informed Trading on the Bucharest Stock Exchange. *Finance a Uver-Czech Journal of Economics and Finance* 66 (2): 140–160.
 16. Damian, V., **Cepoi, C. O.** (2016). Volatility Estimators with High-Frequency Data from Bucharest Stock Exchange. *Economic Computation and Economic Cybernetics Studies and Research* 50 (3): 247–264.
- *Cel puțin cinci articole publicate în reviste indexate în minim două baze de date internaționale*
 1. Leonida, I., **Cepoi, C. O.**, Dumitrescu, B. A., Obreja, C., Stănculescu, A. (2024). Assessing the Fiscal Implications of the Development of the Banking Sector: Evidence from OECD Countries. *Romanian Journal of Economic Forecasting* 27 (2): 22–31.
 2. Boitan, I. A., **Cepoi, C. O.**, Costica, I. (2023). Prospects for Joining the Euro Area: New Evidence through the Lens of the Uncovered Interest Parity Approach. *Economic Computation and Economic Cybernetics Studies and Research* 57 (4): 109–124.
 3. Barbu, T. C., Boitan, I. A., **Cepoi, C. O.** (2022). Are Cryptocurrencies Safe Havens during the COVID-19 Pandemic? A Threshold Regression Perspective with Pandemic-Related Benchmarks. *Economics and Business Review* 8 (2): 29–49.
 4. Anton, G., **Cepoi, C. O.**, Huidumac-Petrescu, C. E. (2022). Estimating Probability of Default for Systemically Important Financial Institutions during COVID-19 Pandemic. Evidence from Europe and USA. *Romanian Journal of Economic Forecasting* 25 (2): 44–53.
 5. Bahna, M., **Cepoi, C. O.**, Dumitrescu, B. A., Damian, V. (2018). Estimating the Price Impact of Market Orders on the Bucharest Stock Exchange. *Romanian Journal of Economic Forecasting* 21 (4): 120–133.
- *Cel puțin două lucrări publicate în volumele unor conferințe naționale sau internaționale, indexate ISI Proceedings*
 1. Toma, F. M., **Cepoi, C. O.**, Kubinski, M., Damian, V. (2017). High-Frequency Volatility Forecasting in Emerging Markets: A Comparative Approach. Edited by Soliman, K. S. *Sustainable Economic Growth, Education Excellence, and Innovation Management Through Vision 2020, Vols I-VII: 2441–2454.*
 2. Radu, R., Cepoi, C. O. (2015). Measuring Trading Costs and Noise on Bucharest Stock Exchange: A Bayesian Approach. Edited by S. Daniel. *Emerging Markets Queries in Finance and Business 2014, EMQFB 2014. Procedia Economics and Finance*, 32: 1459–1468.

3. Radu, R., **Cepoi, C. O.**, Stanila, A. T. (2015). Value at Risk Based on Intra-Day Data from Bucharest Stock Exchange. Edited by A. Roman, S. G. Anton, and I. Bilan. Euro and the European Banking System: Evolutions and Challenges: 297–304.
4. **Cepoi, C.O.**, Radu, R. (2014). An Intraday Analysis of Market Efficiency: The Case of Romania. Edited by Roman, A. & Anton, S.G. Monetary, Banking and Financial Issues in Central and Eastern EU Member Countries: How Can Central and Eastern EU Members Overcome the Current Economic Crisis?, Vol. I: 249–255.
5. **Cepoi, C.O.** (2013). How trading costs affect liquidity on Bucharest Stock Exchange. Edited by Stefan, D., Comes, C.A., Munteanu, A., Nistor, P. & Stefan, A.B. Emerging Markets Queries in Finance and Business (EMQ 2013), Vol. 15: 1153–1158.

- *respectarea condiției ca punctajul total înregistrat să fie mai mare de 25*

*Astfel, se consideră îndeplinite cerințele pentru obținerea calificativului **FOARTE BINE**.*

7. Realizări profesional-științifice

a) Articole publicat într-o revistă ISI Web of Knowledge.

| Crt. | Publicație | AIS | M | N | Punctaj |
|------|---|--------|----|---|------------------------|
| 1. | Cepoi, C.-O., Dragotă, V., Trifan, R. Iordache, A. (2023). Probability of informed trading during the COVID-19 pandemic: the case of the Romanian stock market. Financial Innovation 9, 34. ISSN: N/A, eISSN: 2199-4730. WOS:000913771100001. https://doi.org/10.1186/s40854-022-00415-9 | 1.004 | 10 | 4 | 8*10*1.004/4 =20.08 |
| 2. | Toma, FM., Cepoi, C.-O., Kubinski, M.N. et al. (2023). Gazing through the bubble: an experimental investigation into financial risk-taking using eye-tracking. Financial Innovation 9, 28. ISSN: N/A, eISSN: 2199-4730. WOS:000913779100002. https://doi.org/10.1186/s40854-022-00444-4 | 1.004 | 10 | 4 | 8*10*1.004/4 =20.08 |
| 3. | Stoian, A., Bokemeier, B., Dumitrescu, B. A., Cepoi, C. O. (2023). For Better and Worse: Heterogeneity in the Fiscal Response in EU Countries. Applied Economics Letters 30 (10): 1287–1292. WOS:000765209500001. ISSN: 1350-4851. https://doi.org/10.1080/13504851.2022.2047586 | 0.285 | 10 | 4 | 8*10*0.285/4 =5.70 |
| 4. | Cepoi, C. O., Dumitrescu, B. A., Georgescu, G. C., Gherghina, R., Iacob, M. (2023). Investigating the Impact of Monetary Policy on Foreign Exchange Market in Europe during COVID-19 Pandemic. Applied Economics Letters 30 (8): 1139–1144. ISSN: 1350-4851. WOS:000759309800001. https://doi.org/10.1080/13504851.2022.2039360 | 0.285 | 10 | 5 | 8*10*0.285/4 =4.56 |
| 5. | Dragotă, IM., Cepoi, C.-O. & Ștefan, L. (2022). Threshold effect for the life insurance industry: evidence from OECD countries. The Geneva Papers on Risk and Insurance - Issues and Practice 48, 799–820. WOS:000789001900001. ISSN:1018-5895. https://doi.org/10.1057/s41288-022-00272-8 | 0.514 | 10 | 3 | 8*10*0.514/3 =13.70 |
| 6. | Barbu, T. C., Cepoi, C. O., Petrescu, C. R., Vuta, M. (2022). The Assessment of Climate Risk Impact on the Economy: A Panel Data Approach. Amfiteatru Economic 24 (61): 597–612. WOS:000855161200002. ISSN:1582-9146. https://www.amfiteatruconomic.ro/ArticolEN.aspx?CodArticol=3130 | 0.282 | 10 | 4 | 8*10*0.282/3 =7.52 |
| 7. | Dumitrescu, B. A., Kagitci, M., & Cepoi, C.-O. (2022). Nonlinear effects of public debt on inflation. Does the size of the shadow economy matter? Finance Research Letters, 102255. WOS:000816921200023. ISSN:1544-6123. https://www.sciencedirect.com/science/article/abs/pii/S1544612321003032 | 1.311* | 10 | 3 | 8*10*1.311/3 =34.96 |
| 8. | Cepoi, C.-O., Anghel, D.G., Pop, I. D. (2021). Asymmetries and flight-to-safety effects in the price discovery process of cross-listed stocks. Economic Modelling 98, 302-318. WOS:000694856800021. ISSN: 0264-9993. https://doi.org/10.1016/j.econmod.2020.11.010 | 0.778 | 10 | 3 | 8*10*0.778/3 =20.74 |
| 9. | Barbu, T.-C., Boitan I. A., Cepoi, C.-O., Dumitrescu B.-A. (2021). Bank bailout programs in Europe: a sequential analysis of drivers and outcomes. Journal of Business Economics and Management 22(3), 714-734. WOS:000648590300007. ISSN:1611-1699. https://doi.org/10.3846/jbem.2021.14227 | 0.382 | 10 | 4 | 8*10*0.382/4 =7.64 |
| 10. | Toma, F.-M., Cepoi, C.-O., Negrea, B. (2021). Does it payoff to be overconfident? Evidence from an emerging market – a quantile regression approach. Finance Research Letters 38, 101480. WOS:000614461700032. ISSN:1544-6123. https://doi.org/10.1016/j.frl.2020.101480 | 1.260* | 10 | 3 | 8*10*1.260/3 =33.60 |
| 11. | Cepoi, C. O., Bran, M., Dinu, M. (2020). Investigating the Nexus between Fuel Ethanol and CO2 Emissions. A Panel Smooth Transition Regression Approach. Journal of Business Economics and Management 21 (6): 1774–1792. WOS:000582570100014. ISSN:1611-1699. https://doi.org/10.3846/jbem.2020.13695 | 0.382 | 10 | 3 | 8*10*0.382/3 =10.18 |
| 12. | Cepoi, C.-O. (2020). Asymmetric dependence between stock market returns and news | 1.202 | 10 | 1 | 8*10*1.202/1 |

| | | | | | |
|---------------------------|---|--------|----|---|----------------------|
| | during COVID-19 financial turmoil. Finance Research Letters 36, 101658.WOS:000571036300013.ISSN:1544-6123. https://doi.org/10.1016/j.frl.2020.101658 | | | | =96.16 |
| 13. | Barbu, T.-C., Bucur, C. R., Cepoi, C.-O., Strachinaru, A. I. (2019). Is the Increase on SME's Access to Finance in the Capital Markets Union Context Real? An Empirical Investigation. Ekonomicky Casopis 67(3), 245 – 263. WOS:000464310900002. ISSN:0013-3035. https://www.sav.sk/?lang=sk&doc=journal-list&part=article_response_page&journal_article_no=16792 | 0.090* | 10 | 4 | $8*10*0.090/4=1.8$ |
| 14. | Pop, I. D., Cepoi C.-O., Anghel, D.G. (2018). Liquidity-threshold effect in non-performing loans. Finance Research Letters 27(4), 124 - 128.WOS:000454462300018. ISSN:1544-6123. https://doi.org/10.1016/j.frl.2018.02.012 | 1.202 | 10 | 3 | $8*10*1.202/3=32.05$ |
| 15. | Cepoi, C. O., Toma, F. M. (2016). Estimating Probability of Informed Trading on the Bucharest Stock Exchange. Finance a Uver-Czech Journal of Economics and Finance 66 (2): 140–160.WOS:000377712500003. ISSN:0015-1920. https://journal.fsv.cuni.cz/storage/1352_toma.pdf | 0.133* | 10 | 2 | $8*10*0.133/3=5.32$ |
| 16. | Damian, V., Cepoi, C. O. (2016). Volatility Estimators with High-Frequency Data from Bucharest Stock Exchange. Economic Computation and Economic Cybernetics Studies and Research 50 (3): 247–264.WOS:000384704600014. ISSN: 0424-267X. https://ecocyb.ase.ro/nr20163/14%20-%20DAMIAN%20Virgil.%20Cosmin%20%20Cepoi%20(T).pdf | 0.135 | 10 | 2 | =5.4 |
| TOTAL ARTICOLE ISI | | | | | 319.49 |

Notă: valorile AIS sunt cele aferente anului 2023. Situațiile marcare cu * iau în considerare valoarea maximă a AIS dintre anul publicării articolului și cel al depunerii dosarului.

b) Cel puțin cinci articole publicate în reviste indexate în minim două baze de date internaționale

| Crt. | Publicație | N | Punctaj |
|---------------------------|--|---|-------------|
| 1. | Leonida, I., Cepoi, C. O., Dumitrescu, B. A., Obreja, C., Stănculescu, A. (2024). Assessing the Fiscal Implications of the Development of the Banking Sector: Evidence from OECD Countries. Romanian Journal of Economic Forecasting 27 (2): 22–31. ISSN: 1582-6163. https://ipe.ro/ftp/RePEc/rjef2_2024/rjef2_2024p22-31.pdf | 5 | 3/5=0.60 |
| 2. | Boitan, I. A., Cepoi, C. O., Costica, I. (2023). Prospects for Joining the Euro Area: New Evidence through the Lens of the Uncovered Interest Parity Approach. Economic Computation and Economic Cybernetics Studies and Research 57 (4): 109–124. ISSN: 0424-267X. https://ecocyb.ase.ro/nr2023_4/07_IustinaAlinaBoitan_OctavianCepoi.pdf | 3 | 3/3=1.00 |
| 3. | Barbu, T. C., Boitan, I. A., Cepoi, C. O. (2022). Are Cryptocurrencies Safe Havens during the COVID-19 Pandemic? A Threshold Regression Perspective with Pandemic-Related Benchmarks. Economics and Business Review 8 (2): 29–49. ISSN: 2392-1641. https://intapi.sciendo.com/pdf/10.18559/eb.2022.2.3 | 3 | 3/3=1.00 |
| 4. | Anton, G., Cepoi, C. O., Huidumac-Petrescu, C. E. (2022). Estimating Probability of Default for Systemically Important Financial Institutions during COVID-19 Pandemic. Evidence from Europe and USA. Romanian Journal of Economic Forecasting 25 (2): 44–53. ISSN: 1582-6163. https://ipe.ro/new/rjef/rjef2_2022/rjef2_2022p44-53.pdf | 3 | 3/3=1.00 |
| 5. | Bahna, M., Cepoi, C. O., Dumitrescu, B. A., Damian, V. (2018). Estimating the Price Impact of Market Orders on the Bucharest Stock Exchange. Romanian Journal of Economic Forecasting 21 (4): 120–133. ISSN: 1582-6163. https://ipe.ro/rjef/rjef4_18/rjef4_2018p120-133.pdf | 4 | 3/4=0.75 |
| TOTAL ARTICOLE BDI | | | 4.35 |

c) Cel puțin două lucrări publicate în volumele unor conferințe naționale sau internaționale, indexate ISI Proceedings

| Crt. | Publicație | N | Punctaj |
|------|---|---|----------|
| 1. | Toma, F. M., Cepoi, C. O., Kubinski, M., Damian, V. 2017. High-Frequency Volatility Forecasting in Emerging Markets: A Comparative Approach. Edited by Soliman, K. S. Sustainable Economic Growth, Education Excellence, and Innovation Management Through Vision 2020, Vols I-VII: 2441–2454. WOS:000410252701114. https://ibima.org/accepted-paper/high-frequency-volatility-forecasting-in-emerging-markets-a-comparative-approach/ | 4 | 3/4=0.75 |
| 2. | Radu, R., Cepoi, C. O. 2015. Measuring Trading Costs and Noise on Bucharest Stock Exchange: A Bayesian Approach. Edited by S. Daniel. Emerging Markets Queries in Finance and Business 2014, EMQFB 2014. Procedia Economics and Finance, 32: 1459–1468. WOS:000381988900184. https://doi.org/10.1016/S2212-5671(15)01524-5 | 2 | 3/2=1.50 |
| 3. | Radu, R., Cepoi, C. O., Stanila, A. T. 2015. Value at Risk Based on Intra-Day Data from Bucharest Stock Exchange. Edited by A. Roman, S. G. Anton, and I. Bilan. Euro and the European Banking | 3 | 3/3=1.00 |

| | | | |
|------------------------------|--|---|-------------|
| | System: Evolutions and Challenges: 297–304. WOS:000362516600027. Link nedisponibil, detalii WoS. | | |
| 4. | Cepoi, C.O. 2013. How trading costs affect liquidity on Bucharest Stock Exchange. Edited by Stefan, D., Comes, C.A., Munteanu, A., Nistor, P. & Stefan, A.B. Emerging Markets Queries in Finance and Business (EMQ 2013), Vol. 15: 1153–1158. WOS:000357094000149. https://doi.org/10.1016/S2212-5671(14)00571-1 | 1 | 3/1=3.00 |
| 5. | Cepoi, C.O. & Radu, R. 2014. An Intraday Analysis of Market Efficiency: The Case of Romania. Edited by Roman, A. & Anton, S.G. Monetary, Banking and Financial Issues in Central and Eastern EU Member Countries: How Can Central and Eastern EU Members Overcome the Current Economic Crisis?, Vol. I: 249–255. WOS:000346751900034. Link nedisponibil, detalii WoS. | 2 | 3/2=1.50 |
| TOTAL ISI Proceedings | | | 7.75 |

Punctajul candidatului (PC)=319.49+4.35+7.75=331.59

